



## News Release

**FOR IMMEDIATE RELEASE**  
Contact: Matthew Bennett  
(410) 547-1825  
[mbennett@tdainc.org](mailto:mbennett@tdainc.org)

### **Training & Development Associates Awarded \$7 Million in Neighborhood Stabilization Program Technical Assistance Funds**

**Laurinburg, NC, August 28, 2009** – Training & Development Associates (TDA) announced today that it has been awarded \$7 million in Neighborhood Stabilization Program (NSP) technical assistance funding from the U.S. Department of Housing and Urban Development (HUD). These resources will be used to help state and local governments address the inventory of foreclosed properties assisted under the NSP, especially in hard-hit neighborhoods.

A component of HUD's Community Development Block Grant (CDBG) Program, the NSP provides funding to help stabilize communities that have suffered from foreclosures and abandonment, through the purchase and redevelopment of foreclosed and abandoned homes and residential properties.

State and local governments primarily use NSP funding to purchase foreclosed properties and rehabilitate them. Grantees can also offer downpayment and closing cost assistance to low- to moderate-income homebuyers or create "land banks" to assemble, temporarily manage, and dispose of vacant land for the purpose of stabilizing neighborhoods.

"TDA is proud to be selected as one of HUD's partners in addressing the devastating effects the downturn in the housing market and the economy have had on many communities," said [E. Wayne Freeman, President and Chief Executive Officer](#) of TDA. "We look forward to helping NSP grantees achieve the highest level of performance."

#### **About the U.S. Department of Housing and Urban Development**

HUD is the nation's housing agency committed to sustaining homeownership; creating affordable housing opportunities for low-income Americans; and supporting the homeless, elderly, people with disabilities, and people living with AIDS. The Department also promotes economic and community development and enforces the nation's fair housing laws. More information about HUD and its programs is available on the Internet at [www.hud.gov](http://www.hud.gov) and [espanol.hud.gov](http://espanol.hud.gov).

**About Training & Development Associates**

Training & Development Associates is a national, nonprofit technical assistance and training provider that provides professional services, develops training curricula, and delivers workshops related to community development programs and activities as well as organizational, professional, and board development. To enable our clients to create more livable communities, TDA is committed to inspiring excellence and professionalism throughout the community development field. We accomplish this mission by consistently providing high-quality, responsive, customer-centered service. For more than 10 years, TDA has been providing its services throughout the United States on behalf of the federal government as well as private organizations, municipalities, and states. To learn more about TDA, please visit our website at [www.tdainc.org](http://www.tdainc.org).